

Message Text

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PAGE 01 BRUSSE 13827 01 OF 02 150628Z
ACTION EUR-12

INFO OCT-01 ISO-00 EB-08 /021 W
-----037874 150634Z /23
R 141405Z JUL 78
FM AMEMBASSY BRUSSELS
TO SECSTATE WASHDC 7861
INFO USDOC WASHDC

UNCLAS SECTION 01 OF 02 BRUSSELS 13827

E.O. 11652: NA
TAGS: BEXP, BE
SUBJECT: WTDR/FTI UNIT INTERNATIONAL S.A.
REF: USDOC 10036 & BRUSSELS 11900

THE FOLLOWING REPORT IS BASED UPON DATA OBTAINED FROM
LOCAL CREDIT AND BANKING SOURCES.

1. BELGIUM
OFFICE USE: 2. 423 3. NA 4. 01

5. UNIT INTERNATIONAL S.A.
6. AVE. LOUISE, 94
7. 1050 BRUSSELS

8. CONTACT: U. AYSAL
9. TITLE: MANAGER
OTHER OFFICIALS: D. ERENBERK AND K. KOROL
10. PHONE: 02/5122172 11. TELEX: 26727
12. CABLE: UNITSA
13. ESTABL: 1974 14. EMPL: 15 15. SIZE: MEDIUM
16. REPUTATION: -UNKNOWN 17. RPT. DATE: 07/78
OFFICE USE: 18. NA 19. NA 20. NA 21. NA 22. -

23A. 33167/45 EXP. & IMP. OF COLD-ROLLED STEEL SHEETS
23B. 33168/45 EXP. & IMP. OF COLD FINISHED STEEL BARS AND
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PAGE 02 BRUSSE 13827 01 OF 02 150628Z

SHAPES
23C. 33123/45 EXP. & IMP. OF HOT-ROLLED SHEETS AND STRIPS
23D. 33125/45 EXP. & IMP. OF STEEL WIRE RODS
23E. 34410/45 EXP. & IMP. OF STRUCTURAL METAL PRODUCTS
23F. 34965/45 EXP. & IMP. OF CONCRETE REINFORCING BARS
23G. 33176/45 EXP. & IMP. OF SEAMLESS STEEL PIPES
23H. 33534/45 EXP. & IMP. OF WELDED TUBES

23I. 20000/45 EXP. & IMP. OF FOODSTUFFS
23J. 08000/45 EXP. & IMP. OF FORESTRY PRODUCTS
23K. 22000/45 EXP. & IMP. OF TEXTILE MILL PRODUCTS
23L. 28000/45 EXP. & IMP. OF CHEMICALS
LASSIFIED

24. SELLS IN THE MIDDLE EAST AND NORTH AFRICAN COUNTRIES.

25. FINANCIAL REFS: SOCIETE GENERALE DE BANQUE, MONTAGNE DU
PARC, 3, 1000 BRUSSELS; BANQUE BRUXELLES LAMBERT, AVE.
MARNIX, 24, 1050 BRUSSELS; BYBLOS ARAB FINANCE BANK BELGIUM,
AVE. DES ARTS, 39, 1040 BRUSSELS.

26. TRADE REF: NA

27. FOREIGN FIRMS REPRESENTED: NA

28. POST EVALUATION: THIS CORPORATION WAS ESTABLISHED IN
1974 BY THE FOLLOWING PRINCIPAL STOCKHOLDERS ATILA OZCELIK,
VERRIERES-LE-BUISSON, FRANCE AND UNAL AYSAL, A TURKISH
NATIONAL RESIDING IN BELGIUM.
THE PRESENT BOARD OF DIRECTORS IS COMPOSED OF UNAL AYSAL,
BRUSSELS, PIERRE RITTWEGER, BRUSSELS AND KAYNAK VOROL,
ISTAMBUL, TURKEY.

UNIT INT'L. ACTS AS A PURCHASING CENTER FOR A WIDE VARIETY
UNCLASSIFIED

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PAGE 03 BRUSSE 13827 01 OF 02 150628Z

OF GENERAL MERCHANDISE (FOOD, TEXTILE, CHEMICALS, STEEL
PRODUCTS, ETC.) DEPENDING UPON THE INQUIRER, FOR SALE IN
THE MIDDLE EAST AND NORTH AFRICAN COUNTRIES. IT IMPORTS
FROM NUMEROUS COUNTRIES BUT DEALS PRINCIPALLY WITH ASIA
AND EAST AND WESTERN EUROPE.

AUTHORIZED CAPITAL: BF 1,000,000 (INCREASED TO BF 10,000,000
ON JAN. 17, 1977); NET WORTH: BF 1,704,077; PROFIT: BF
527,814; SALES VOLUME: BF 221,039,000. IT SHOULD BE NOTED
THAT THE ABOVE FIGURES WERE TAKEN FROM FIRM'S 1976 BALANCE
SHEET SINCE THE ONE FOR 1977 HAS NOT BEEN PUBLISHED TO DATE.

EMBASSY CONTACTED THE FIRM'S THREE BANKS WHICH STATE THE
FOLLOWING: 1. SOCIETE GENERALE DE BANQUE REPORTS THAT
FIRM HAS A MINOR ACCOUNT WITH THEM BUT
RECOMMENDS THAT CAUTION BE EXERCISED WHEN
DEALING WITH THIS CORPORATION.

2. BANQUE BRUXELLES LAMBERT, THE FIRM'S PRIN-
CIPAL BANK, REVEALS THAT ALTHOUGH FIRM HAS
HAD AN ACCOUNT WITH THEM SINCE 1974, THEY
CANNOT FORM AN OPINION REGARDING ITS BUSI-

NESS REPUTATION. IT STATED, HOWEVER, THAT
THE USUAL GUARANTEES BE REQUESTED
BEFORE BUSINESS TRANSACTIONS ARE INITIATED.

3. BYBLOS ARAB BANK STATES THAT IT IS UNABLE
TO GIVE AN APPRAISAL REGARDING FIRM'S
RELIABILITY SINCE THEY HAVE ONLY WORKED ON
ONE OCCATION WITH THEM; NEVERTHELESS THEY
ALSO STATED THAT FUTURE TRANSACTIONS CAN

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PAGE 01 BRUSSE 13827 02 OF 02 150601Z
ACTION EUR-12

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FM AMEMBASSY BRUSSELS
TO SECSTATE WASHDC 7862
INFO USDOC WASHDC

UNCLAS SECTION 02 OF 02 BRUSSELS 13827

- BE CONTEMPLATED ONLY UNDER GUARANTEED BASES.

CONTRADICTORY INFORMATION HAS BEEN RECEIVED FROM THE CREDIT
AGENCY CONCERNING UNIT INTERNATIONAL'S CREDITABILITY,
ALTHOUGH IT DOES MENTION THAT FIRM SHOULD BE FOLLOWED FOR
FURTHER DEVELOPMENTS. THIS STATEMENT WAS MADE ONLY IN
CONNECTION WITH ITS INTERVENTION IN COLLECTING AN UNPAID
BILL AMOUNTING TO BF 134,880 IN 1976. ACCORDING TO THE
AGENCY, THIS WAS HANDLED WITHOUT AN DIFFICULTIES. SINCE
THEN, IT ADDS THAT FIRM'S PAYMENT RECORD HAS IMPROVED.

CONSIDERING THE ABOVE CONFLICTING INFORMATION, EMBASSY
MAINTAINS ITS PREVIOUS RECOMMENDATION TO U.S. FIRMS WHEN
PRESENTLY DEALING WITH THIS COMPANY TO TAKE NORMAL PRE-
CAUTIONS UNTIL SUCH TIME AS ADDITIONAL TRADING EXPERIENCE
INDICATES OTHERWISE.

29. PREP: YVETTE PAUWELS APPR: JAMES HALL. DE TARR

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2011223
Secure: OPEN
Status: NATIVE
Subject: WTD/FTI UNIT INTERNATIONAL S.A.
TAGS: BEXP, BE
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/96179e73-c288-dd11-92da-001cc4696bcc
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